



STRICTLY PRIVATE AND CONFIDENTIAL

Argentex Group PLC
(registered in England and Wales),
Registered number 11965856)
25 Argyll Street,
London,
W1F 7TU

21 May 2025

Dear Sirs,

Recommended cash acquisition of Argentex Group PLC (the “Company”) by IFX (UK) Ltd (trading as IFX Payments) (“IFX Payments”) (the “Transaction”)

We refer to the rule 15 letter which is proposed to be sent (as appropriate) to holders of outstanding growth shares under the Argentex Group PLC Senior Executive Long Term Incentive Plan 2025 in accordance with Rule 15 of the UK City Code on Takeovers and Mergers and regarding the recommended cash offer by IFX (UK) Ltd (trading as IFX Payments) for Argentex Group PLC (the “Rule 15 Letter”).

We hereby consent to the publication and dispatch of the Rule 15 Letter with the inclusion of our name in the the Rule 15 Letter in the form and context in which it appears, as shown in the attached draft of the Rule 15 Letter (with such amendments as may be made to it with our prior consent).

Yours faithfully,

A black rectangular box redacting the signature of James Maxwell.

James Maxwell
Director

For and on behalf of
Singer Capital Markets Advisory LLP

